

## Reserves Statement 2018/19 Outturn

Reserve	Purpose and Use of Reserve	Balance 01/04/18	2018/19 Outturn Transfers In	2018/19 Outturn Transfers Out	2018/19 Total Outturn Movement	Balance 01/04/19	Budgeted Movement 2019/20	Balance 01/04/20	Budgeted Movement 2020/21	Balance 01/04/21	Budgeted Movement 2021/22	Balance 01/04/22	Budgeted Movement 2022/23	Balance 01/04/23
		£	£	£	£	£	£	£	£	£	£	£	£	£
<b>General Fund - General Reserve</b>	A working balance and contingency, current recommended balance is £1.85 million.	<b>2,196,488</b>	0	(240,840)	<b>(240,840)</b>	<b>1,955,648</b>	197,563	<b>2,153,211</b>	0	<b>2,153,211</b>	0	<b>2,153,211</b>	0	<b>2,153,211</b>
<b>Earmarked Reserves:</b>														
Capital Projects	To provide funding for capital developments and purchase of major assets. This includes the VAT Shelter Receipt.	<b>3,449,782</b>	94,096	(1,063,868)	<b>(969,773)</b>	<b>2,480,010</b>	(1,426,249)	<b>1,053,761</b>	(373,000)	<b>680,761</b>	0	<b>680,761</b>	0	<b>680,761</b>
Asset Management	To support improvements to our existing assets as identified through the Asset Management Plan.	<b>858,440</b>	489,421	(260,855)	<b>228,566</b>	<b>1,087,006</b>	(92,000)	<b>995,006</b>	0	<b>995,006</b>	0	<b>995,006</b>	0	<b>995,006</b>
Benefits	To be used to mitigate any claw back by the Department of Works and Pensions following final subsidy determination. Timing of the use will depend on audited subsidy claims.	<b>1,295,357</b>	58,434	(13,483)	<b>44,951</b>	<b>1,340,308</b>	(12,838)	<b>1,327,470</b>	(12,838)	<b>1,314,632</b>	(12,838)	<b>1,301,794</b>	(12,838)	<b>1,288,956</b>
Broadband	Earmarks £1million for superfast broad band in North Norfolk. (600k was transferred from the BSF reserve and £400k from NHB reserve)	<b>1,000,000</b>	0	0	<b>0</b>	<b>1,000,000</b>	(1,000,000)	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>
Building Control	Building Control surplus ring-fenced to cover any future deficits in the service.	<b>159,783</b>	31,645	0	<b>31,645</b>	<b>191,428</b>	0	<b>191,428</b>	0	<b>191,428</b>	0	<b>191,428</b>	0	<b>191,428</b>
Business Rates	To be used for the support of local businesses and to mitigate impact of final claims and appeals in relation to business rates retention scheme.	<b>2,506,669</b>	0	(68,241)	<b>(68,241)</b>	<b>2,438,428</b>	(38,241)	<b>2,400,187</b>	(24,747)	<b>2,375,440</b>	(18,000)	<b>2,357,440</b>	(18,000)	<b>2,339,440</b>
Coast Protection	To support the ongoing coast protection maintenance programme and carry forward funding between financial years.	<b>202,516</b>	0	(21,921)	<b>(21,921)</b>	<b>180,595</b>	(42,302)	<b>138,293</b>	0	<b>138,293</b>	0	<b>138,293</b>	0	<b>138,293</b>
Communities	To support projects that communities identify where they will make a difference to the economic and social wellbeing of the area. Funded by a proportion of NCC element of second homes council tax.	<b>1,594,135</b>	120,529	(62,868)	<b>57,661</b>	<b>1,651,796</b>	(242,000)	<b>1,409,796</b>	(242,000)	<b>1,167,796</b>	(242,000)	<b>925,796</b>	(242,000)	<b>683,796</b>
Economic Development and Regeneration	Earmarked from previous underspends within Economic Development and Regeneration Budgets along with funding earmarked for Learning for Everyone.	<b>120,621</b>	60,000	(10,000)	<b>50,000</b>	<b>170,621</b>	(10,000)	<b>160,621</b>	(10,000)	<b>150,621</b>	0	<b>150,621</b>	0	<b>150,621</b>
Election Reserve	Established to meet costs associated with district council elections, to smooth the impact between financial years.	<b>83,000</b>	40,000	0	<b>40,000</b>	<b>123,000</b>	(120,000)	<b>3,000</b>	40,000	<b>43,000</b>	40,000	<b>83,000</b>	40,000	<b>123,000</b>
Enforcement Works	Established to meet costs associated with district council enforcement works including buildings at risk .	<b>197,113</b>	0	(59,759)	<b>(59,759)</b>	<b>137,354</b>	0	<b>137,354</b>	0	<b>137,354</b>	0	<b>137,354</b>	0	<b>137,354</b>
Environmental Health	Earmarking of previous underspends and additional income to meet Environmental Health initiatives.	<b>294,389</b>	28,943	0	<b>28,943</b>	<b>323,332</b>	(40,000)	<b>283,332</b>	0	<b>283,332</b>	0	<b>283,332</b>	0	<b>283,332</b>
Grants	Revenue Grants received and due to timing issues not used in the year.	<b>534,788</b>	114,172	(112,290)	<b>1,882</b>	<b>536,670</b>	(44,416)	<b>492,254</b>	(14,655)	<b>477,599</b>	(14,655)	<b>462,944</b>	(14,655)	<b>448,289</b>

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		£	£	£	£	£	£	£	£	£	£	£	£	£
Housing	Previously earmarked for stock condition survey and housing needs assessment. The balance of the Housing Community Grant funding received in 2016/17.	2,500,602	341,140	(307,426)	33,714	2,534,316	(97,999)	2,436,317	(111,073)	2,325,244	(21,126)	2,304,118	0	2,304,118
Land Charges	To mitigate the impact of potential income reductions.	273,950	15,330	0	15,330	289,280	0	289,280	0	289,280	0	289,280	0	289,280
Legal	One off funding for Compulsory Purchase Order (CPO) work and East Law Surplus.	128,389	1,235	(933)	302	128,691	0	128,691	0	128,691	0	128,691	0	128,691
LSVT Reserve	To meet the cost of successful warranty claims not covered by bonds and insurance following the housing stock transfer.	435,000	0	0	0	435,000	0	435,000	0	435,000	0	435,000	0	435,000
New Homes Bonus (NHB)	Established for supporting communities with future growth and development and Plan review*	2,006,417	0	(1,494,234)	(1,494,234)	512,183	(596,558)	(84,375)	0	(84,375)	0	(84,375)	0	(84,375)
Organisational Development	To provide funding for organisation development to create capacity within the organisation, including the provision and support for apprenticeships and internships.	340,847	0	(26,372)	(26,372)	314,475	(78,246)	236,229	(11,078)	225,151	0	225,151	0	225,151
Pathfinder	To help Coastal Communities adapt to coastal changes.	143,168	0	0	0	143,168	(40,076)	103,092	0	103,092	0	103,092	0	103,092
Planning	Additional Planning income earmarked for Planning initiatives including Plan Review.	56,354	85,000	(31,670)	53,330	109,684	0	109,684	50,000	159,684	50,000	209,684	50,000	259,684
Property Investment Fund	To provide funding for the acquisition and development of new land and property assets	0	2,000,000	0	2,000,000	2,000,000	(1,000,000)	1,000,000	(1,000,000)	0	0	0	0	0
Restructuring & Invest to Save Proposals	To fund one-off redundancy and pension strain costs and invest to save initiatives. Transfers from this reserve will be allocated against business cases as they are approved. Timing of the use of this reserve will depend on when business cases are approved.	2,290,514	843,441	(1,251,085)	(407,644)	1,882,871	(849,072)	1,033,799	(325,000)	708,799	(240,000)	468,799	0	468,799
Sports Hall Equipment & Sports Facilities	To support renewals for sports hall equipment. Amount transferred in the year represents over or under achievement of income target.	12,193	0	(6,511)	(6,511)	5,682	0	5,682	0	5,682	0	5,682	0	5,682
<b>Total Reserves</b>		<b>22,680,514</b>	<b>4,323,386</b>	<b>(5,032,356)</b>	<b>(708,970)</b>	<b>21,971,544</b>	<b>(5,532,434)</b>	<b>16,439,110</b>	<b>(2,034,391)</b>	<b>14,404,719</b>	<b>(458,619)</b>	<b>13,946,100</b>	<b>(197,493)</b>	<b>13,748,607</b>